

OKLAHOMA CITY BOAT CLUB

PROPOSED CHANGE TO THE BYLAWS OF OKLAHOMA CITY BOAT CLUB

In accordance with Article XI Section 1 of the Oklahoma City Boat Club Bylaws as of July 14, 2022, hereinafter (“Bylaws”), the Board of Governors proposes the following:

Given the lack of an agreed upon member-wide definition of “capital” and subsequent confusion with the name “Major Capital Improvement Account” as used in Article VII, Sections 6 and 10, of the Bylaws, it is proposed that the styling of the account be changed from “Major Capital Improvement Account” to “Restricted Account”. This is a proposed change in account styling/name only and does not affect the use of and/or restrictions on the account.

Proposed and posted this 13th day of July, 2023.

For the Board of Governors,

Glede W. Holman
Commodore